

**VOLTA RIVER AUTHORITY
(The Kpong Farms Limited)
LEASEHOLD ARRANGEMENT
PUBLIC PRIVATE PARTNERSHIP
REQUEST FOR EXPRESSION OF INTEREST
FOR
LEASING THE KPONG FARMS AND FACILITIES AND OPERATING IT AS AN
AGRICULTURAL VENTURE**

1. Introduction and Background

The Volta River Authority (VRA) incorporated Kpong Farms Limited (KFL) in 1982 as a wholly-owned agricultural venture in response to part of its legal mandate to develop the Akuse Township and the lakeside area (Volta River Development Act, Act 46 of the Republic of Ghana). It was commissioned to carry out mechanized commercial farming, agro-processing and the provision of machinery services. Formal operations of KFL were closed down in 2001. The Kpong Farms is located at Akuse in the Eastern Region. The land area is approximately 252.75 hectares out of which 100 hectares are irrigated lands suitable for rice production. Its properties include facilities designed for livestock and poultry production, a slaughterhouse and related facilities, rice fields and mill, storage houses, gantry workshops and a central office building.

2. The Opportunity

Business opportunities on the farm include livestock production, meat processing (abattoir & related facilities) crop production including rice, vegetables, and aquaculture and mechanization services. VRA's intention is to lease out the farmlands and facilities to a private operator on a short to medium term (negotiable) leasehold arrangement. VRA expects lease payments will be made to Kpong Farms Limited and that the farmlands will be used strictly for the purpose for which it was acquired over the lease period.

3. The Request

The Chief Executive of VRA and the Farm Manager of the Kpong Farms Limited now invite sealed Expressions of Interest (EOI) from eligible and reputable farm / agricultural investors to indicate their interest in leasing the farmlands and to operate it as an agricultural venture. Interested and eligible investors must provide information as follows indicating that they are qualified to run the operations:

- Demonstrate ability/capacity to mobilize resources and expertise to undertake the project
- Demonstrate relevant experience in undertaking projects of similar nature
- Has legal capacity to enter into an agreement in accordance with the Laws of Ghana and in line with the Government of Ghana's Public-Private Partnership Policy.

Please provide information to cover the following:

- Company Profile
- Last 3 years Financial Information of the Company
- Last 3 years average annual turnover
- Statement of Experience on similar ventures
- Litigation History
- Any Associations to be formed for bidding purposes

4. The Process

a. Investors will be selected on the basis of financial information provided and assessed technical and operational performance.

b. Interested investors may seek detailed information and clarification before close of the EOI advertisement during working hours (8am to 4pm) from Monday to Friday through:

The Director, Investment Department, Volta River Authority, Electro-Volta House, 28th February Road, P. O. Box MB 77, ACCRA Tel: Office: +233-(0)307010719 Cell: +233-(0)244658910

E-mail: dinvest@vra.com and kenneth.obeng@vra.com

c. Only shortlisted applicants will be invited for an official project site inspection.

d. Submissions of EOIs (5 hard copies and email copy) must be done through the contact address provided above.

e. EOIs must be delivered or submitted by 4.00 pm on September 4, 2014. EOI packages must be clearly marked KPONG FARMS LEASE. It must be addressed to the Director, Investment Department as in the above address.

f. Please note that applicants will bear all costs associated with submission of its EOI. There shall be no refunds from the Volta River Authority. VRA reserves the right to accept or reject any or all EOIs without assigning any reason.

CHIEF EXECUTIVE

